

**INDIANA ARTS COMMISSION
CULTURAL TRUST ADMINISTRATIVE BOARD**

IAC Conference Room
150 W. Market Street Suite 618
Indianapolis, Indiana 46204
November 18, 2008, 2:00 p.m.

Steven L. Tuchman, Esq., Chair

Minutes

Members present: Mike Quinn, L. Gene Tanner, Vicki Pool

Members via teleconference: Karen Ellerbrook

Members absent: Jim Bodenmiller, Dick Stifel

IAC staff present: Lewis Ricci, Rex Van Zant, Michelle Anderson, Laura Frank, Dennis Hardin

1. **Welcome and Introductions.** Mr. Tuchman convened the meeting at 2:02p.m.
2. **Consent Agenda.** Mr. Tanner moved to accept the consent agenda. Mr. Quinn seconded. Motion passed.
3. **Arts Trust Fund Update.** Ms. Pool referred to handouts (attached) showing Investment Detail, Revenue Detail, Balance Sheet, and Statement of Revenues and Expenditures for the period ending October 31, 2008. The Trust Fund balance is \$1,662,593.17. One certificate of deposit in the amount of \$283,500 matured on November 6, 2008. Mr. Ricci asked Ms. Pool to attend to the re-investment of the cash into another certificate of deposit.
4. **Update on Initial Trust Fund Disbursement.** Mr. Ricci reported that some grantees have been determined for two programs which will be funded with money from the Cultural Trust. One of the programs works with schools to support specific arts programming, and the other is a presenter-touring program, designed to bring arts experiences to rural areas of the state. The selected grantees will be approved at the full commission meeting on December 12.
5. **Old Business.** Mr. Tuchman asked about progress on the IAC gaining access from Bureau of Motor Vehicles to contact information from individuals who have purchased the Cultural Trust license plate. Mr. Van Zant reported that there has been no movement within BMV to allow such access. A notation on this issue is included in the Board's annual report to the legislature. Mr. Tuchman requested it should appear in boldface. Mr. Tuchman asked about the trajectory of license plate sales. Mr. Van Zant reported a modest drop in plate revenue over a year ago, but noted a similar sales decline occurred three years ago followed by a sales increase.
6. **New Business.** The Board reviewed and approved the draft annual report to the legislature, which is required by statute.
7. **Adjourn.** Mr. Tanner moved for adjournment. Mr. Quinn seconded. Motion passed. Meeting adjourned at 2:17 p.m.